ORIGINAL

1

2

3

4

5

6

7

8

9

10

11

12 13

14 15

16

17

18

19

20

21

22

23



BEFORE THE ARIZONA CORPORATION COMMISSION RECEIVED

COMMISSIONERS

KRISTIN K. MAYES, Chairman GARY PIERCE SANDRA D. KENNEDY PAUL NEWMAN BOB STUMP 2000 FEB -4 P 1: 03

COUNTY COMMISSION

IN THE MATTER OF THE APPLICATION OF FAR WEST WATER & SEWER COMPANY FOR A DETERMINATION OF THE FAIR VALUE OF TIS SEWER UTILITY PLANT AND PROPERTY AND FOR INCREASES IN ITS RATES.

DOCKET NO. WS-03478A-08-0454 **STATUS REPORT**

As required by the January 21, 2010, Procedural Order, Far West Water & Sewer Company ("Far West") submits a report on the status of the following two items:

- 1. <u>Annual Assessment</u>. Far West is today mailing a check for \$8,978.83 to the Commission and \$1,324.86 to RUCO. This is one-half of the required annual assessments for these agencies for the year ending December 31, 2008. Far West will pay the remaining amount of the assessments next month.
- 2. <u>Financing</u>. Far West expects to finalize a settlement with the Arizona Department of Environmental Quality in the very near future. This will remove a significant barrier to obtaining equity financing. As a result of the pending settlement, Far West is now engaged in discussions with several potential investors.

Respectfully submitted on February 4, 2010, by:

Arizona Corporation Commission
DOCKETED

FEB - 4 2010

DOCKELED BA UVV

Craig A. Marks

Craig A. Marks, PLC 10645 N. Tatum Blvd.

Suite 200-676

Phoenix, AZ 85028

(480) 367-1956

Craig.Marks@azbar.org

Attorney for Far West Water & Sewer Company

ring G. Mark

Original and 13 copies filed on February 4, 2010, with:

Docket Control Arizona Corporation Commission 1200 West Washington Phoenix, Arizona 85007

Copies of the foregoing **e-mailed** on February 4, 2010, to:

Steve Olea, Director
Utilities Division
Arizona Corporation Commission
1200 West Washington Street
Phoenix, AZ 85007
solea@acc.gov

Kevin Torrey, Attorney
Legal Division
Arizona Corporation Commission
1200 West Washington Street
Phoenix, AZ 85007
ktorrey@azcc.gov

Robin Mitchell, Attorney Legal Division Arizona Corporation Commission 1200 West Washington Street Phoenix, AZ 85007 rmitchell@azcc.gov

Michelle Wood, Attorney Residential Utility Consumer Office 1110 West Washington, Suite 220 Phoenix, AZ 85007 mwood@azruco.com

By:

Craig A. Marks